



Sample Profit & Loss Statement

for Orthodontic Practice Owners

For Illustrative and Training Purposes Only

Dr. _____
Income Statement and Adjustments

2017

Year Ended December 31,	2017	Adjustments	ADJUSTED	%
Practice Collections				
Orthodontic collections	\$	\$	\$	
Refunds to patients				
Practice Collections, net				100.0%
Practice Expenses				
Salaries and wages				20.5%
Taxes - payroll				1.6%
Uniforms				0.2%
Continuing education, meetings				0.6%
Employee Benefits				1.2%
Pension, profit-sharing				0.8%
Other staff expense				0.1%
Staff Expense				25.0%
Orthodontic supplies				9.0%
Lab expense				3.5%
Invisalign				0.0%
Orthodontic Expense				12.5%
Bank charges				1.1%
Advertising & promotion				2.8%
Automobile				0.0%
General office supplies				1.9%
Computer expense				0.9%
Insurance - liability, general				0.9%
Licenses & taxes				0.8%
Outside services - accting & legal				0.8%
Outside services - other				0.4%
Postage & shipping				0.2%
Travel & entertainment				0.3%
Dues & subscriptions				0.4%
Business Management				10.5%
Rent				7.0%
Utilities				1.3%
Janitorial				0.2%
Repairs & maintenance				0.5%
Occupancy Expense				9.0%
Total Practice Expenses				57.0%
PRACTICE INCOME	\$	\$	\$	43.0%