

Sample Profit & Loss Statement

for Orthodontic Practice Owners

For Illustrative and Training Purposes Only

Dr. _____

Income Statement and Adjustments

2022

Year Ended December 31,	2022	Adjustments	ADJUSTED	%	
Practice Collections					
Orthodontic collections	\$	\$	\$	%	
Refunds to patients					
Practice Collections, net				%	100.0%
Practice Expenses					
Salaries and wages					20.5%
Taxes - payroll					1.6%
Uniforms					0.2%
Continuing education, meetings					0.6%
Employee Benefits					1.2%
Pension, profit-sharing					0.8%
Other staff expense					0.1%
Staff Expense				%	25.0%
Orthodontic supplies					5.0%
Aligners					11.0%
Orthodontic Expense				%	16.0%
Bank charges					1.1%
Advertising & promotion					3.2%
Automobile					0.0%
General office supplies					1.4%
Computer expense					0.9%
Insurance - liability, general					0.9%
Licenses & taxes					0.6%
Outside services - accting & legal					0.6%
Outside services - other					0.4%
Postage & shipping					0.2%
Travel & entertainment					0.3%
Dues & subscriptions					0.4%
Business Management				%	10.0%
Rent					7.0%
Utilities					1.3%
Janitorial					0.2%
Repairs & maintenance					0.5%
Occupancy Expense				%	9.0%
Total Practice Expenses				%	60.0%
PRACTICE INCOME	\$	\$	\$	%	40.0%